

**HERITAGE INSTITUTE OF TECHNOLOGY**  
( A unit of Kalyan Bharti Trust )  
**BALANCE SHEET AS AT MARCH 31, 2013**

	Schedule		As at 31.03.2013 (Rs.)		As at 31.03.2012 (Rs.)
<b>SOURCES OF FUNDS</b>					
<b>FUND BALANCES</b>					
General Fund	1	43,797,930		17,546,918	
Development Fund		38,172,664		33,872,214	
Reserve Fund		21,331,500	103,302,094	14,455,500	65,874,632
Deposits and Advances from Students			149,325,219		127,090,917
Kalyan Bharti Trust			143,806,276		29,023,171
			<b>396,433,589</b>		<b>221,988,720</b>
<b>APPLICATION OF FUNDS</b>					
<b>Fixed Assets</b>					
Gross Block	2	561,151,509		340,933,300	
Less : Depreciation		159,697,798		134,859,453	
Net Block		401,453,711		206,073,847	
Capital Work-in-Progress		3,333,855	404,787,566	280,000	206,353,847
<b>Current Assets and Advances</b>					
Stock of Spares & Stationery Items		1,177,891		1,090,738	
Cash and Bank Balances	3	5,570,237		11,203,387	
Fixed Deposits		7,193,344		20,381,970	
Advances	4	13,024,773		12,351,895	
		26,966,245		45,027,990	
<b>Less: Current Liabilities &amp; Provisions</b>					
Current Liabilities	5	35,320,222	(8,353,977)	30,864,350	14,163,640
<b>Deferred Revenue Expenditure</b> (to the extent not written off)					
			-		1,471,233
			<b>396,433,589</b>		<b>221,988,720</b>
<b>Significant Accounting Policies and Notes on Accounts</b>					
	10				

AS PER OUR AUDIT REPORT OF EVEN DATE

FOR RUSTAGI & COMPANY  
CHARTERED ACCOUNTANTS

*R. N. Rustagi*  
R. N. RUSTAGI  
(PARTNER)  
Membership No.10467

PLACE : KOLKATA  
DATED : THE 20TH DAY OF JULY 2013

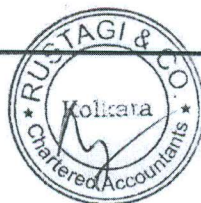
FOR HERITAGE INSTITUTE OF TECHNOLOGY

*Sarav*  
CHAIRMAN

*Sai*

SECRETARY, KALYAN BHARTI TRUST

*[Signature]*  
TREASURER, KALYAN BHARTI TRUST



**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2013**

	Schedule	2012-13 (Rs.)	2011-12 (Rs.)
<b>INCOME</b>			
Fee & Charges	6	261,952,430	215,173,011
Other Receipts	7	6,984,469	7,693,487
		<b>268,936,899</b>	<b>222,866,498</b>
<b>EXPENDITURE</b>			
Personnel Expenses	8	170,632,802	128,743,392
Educational, Administrative and Other Expenses	9	40,712,762	32,773,493
Interest		810,554	787,718
Depreciation		31,578,069	30,528,423
		<b>243,734,187</b>	<b>192,833,026</b>
<b>Surplus transferred to General Fund</b>		<b>25,202,712</b>	<b>30,033,472</b>
<b>Significant Accounting Policies and Notes on Accounts</b>	10		

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**FOR HERITAGE INSTITUTE OF TECHNOLOGY**

*Ravan*  
CHAIRMAN

*Sai*  
SECRETARY, KALYAN BHARTI TRUST

*[Signature]*  
TREASURER, KALYAN BHARTI TRUST



