

**HERITAGE INSTITUTE OF TECHNOLOGY**

( A unit of Kalyan Bharti Trust )

**BALANCE SHEET AS AT MARCH 31, 2014**

	Schedule		As at 31.03.2014 (Rs.)		As at 31.03.2013 (Rs.)
<b>SOURCES OF FUNDS</b>					
<b>FUND BALANCES</b>					
General Fund	1	35,852,681		43,797,930	
Development Fund		32,609,164		38,172,664	
Reserve Fund		27,105,500	95,567,345	21,331,500	103,302,094
<b>Deposits and Advances from Students</b>			143,150,550		149,325,219
<b>Kalyan Bharti Trust</b>			118,037,626		143,806,276
			<b>356,755,521</b>		<b>396,433,589</b>
<b>APPLICATION OF FUNDS</b>					
<b>Fixed Assets</b>					
Gross Block	2	567,572,730		561,151,509	
Less : Depreciation		182,987,983		159,697,798	
Net Block		384,584,747		401,453,711	
Capital Work-in-Progress		10,467,126	395,051,873	3,333,855	404,787,566
<b>Current Assets and Advances</b>					
Stock of Spares & Stationery Items		1,136,837		1,177,891	
Cash and Bank Balances	3	11,685,841		5,570,237	
Fixed Deposits		7,824,546		7,193,344	
Advances	4	20,501,014		13,024,773	
		41,148,238		26,966,245	
<b>Less: Current Liabilities &amp; Provisions</b>					
Current Liabilities	5	79,444,590	(38,296,352)	35,320,222	(8,353,977)
			<b>356,755,521</b>		<b>396,433,589</b>
<b>Significant Accounting Policies and Notes on Accounts</b>	10				

AS PER OUR AUDIT REPORT OF EVEN DATE

**FOR RUSTAGI & COMPANY**  
CHARTERED ACCOUNTANTS

*R.N. Rustagi*  
**R. N. RUSTAGI**  
(PARTNER)  
Membership No.10467



PLACE : KOLKATA  
DATED : THE 26TH DAY OF JULY 2014

**FOR HERITAGE INSTITUTE OF TECHNOLOGY**

*P.R. Agawal*  
CHAIRMAN

*Siri*  
SECRETARY, KALYAN BHARTI TRUST

*Devi*  
TREASURER, KALYAN BHARTI TRUST

**HERITAGE INSTITUTE OF TECHNOLOGY**

( A unit of Kalyan Bharti Trust )

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014**

	Schedule	2013-14 (Rs.)	2012-13 (Rs.)
<b>INCOME</b>			
Fee & Charges	6	248,216,521	261,952,430
Other Receipts	7	5,134,214	6,984,469
		<b>253,350,735</b>	<b>268,936,899</b>
<b>EXPENDITURE</b>			
Personnel Expenses	8	188,740,849	170,632,802
Educational, Administrative and Other Expenses	9	32,058,717	40,712,762
Interest		423,298	810,554
Depreciation		40,976,508	31,578,069
		<b>262,199,372</b>	<b>243,734,187</b>
<b>Surplus transferred to General Fund</b>		<b>(8,848,637)</b>	<b>25,202,712</b>
<b>Significant Accounting Policies and Notes on Accounts</b>	10		

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*P. R. Agamala*  
CHAIRMAN

*S. M. S.*  
SECRETARY, KALYAN BHARTI TRUST

*[Signature]*  
TREASURER, KALYAN BHARTI TRUST

