

## DVV Clarifications

### Metrics Level Definitions

4.4.1	<p><b>Average percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component during the last five years</b></p> <p><b>4.4.1.1. Expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component year wise during the last five years (INR in lakhs)</b></p> <p><b>HEI Input :</b></p> <table><tr><td>2020-21</td><td>2019-20</td><td>2018-19</td><td>2017-18</td><td>2016-17</td></tr><tr><td>289.59</td><td>525.36</td><td>593.30</td><td>595.37</td><td>573.47</td></tr></table>	2020-21	2019-20	2018-19	2017-18	2016-17	289.59	525.36	593.30	595.37	573.47	<p>Provide Budget extract highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities duly certified by Chartered Accountant for the year 2016-17, 2017-18 , 2018-19 and 2019-20, 2020-21."</p>
2020-21	2019-20	2018-19	2017-18	2016-17								
289.59	525.36	593.30	595.37	573.47								

#### **Supporting Document:**

Budget extract highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities duly certified by Chartered Accountant for the year 2016-17, 2017-18 , 2018-19 and 2019-20, 2020-21.

**TO WHOMSOEVER IT MAY CONCERN**

**This is to certify that M/s Heritage Institute of Technology of 994 Madurdaha, Chowbaga Road, Anandapur, Kolkata-700107 had incurred the following expenditure in the below mentioned period:-**

Amount (Rs. In Lakhs)

Year	Expenditure for Infrastructure Augmentation	Total Expenditure excluding Salary	Expenditure on maintenance of academic facility (excluding salary)	Expenditure on maintenance of physical facilities (excluding salary)
2020-2021	36.63	289.59	61.80	227.79
2019-2020	51.59	525.36	181.30	344.05
2018-2019	171.37	593.30	203.23	390.07
2017-2018	196.79	595.37	148.54	446.83
2016-2017	487.81	573.47	151.07	422.40

We certify that the above Statement of Expenditure has been incurred and duly incorporated in the audited statement of accounts of Heritage Institute of Technology.

The above information is true and correct to the best of our knowledge and belief. The certificate is issued at the express request of the management.

**FOR G A R V & ASSOCIATES**  
CHARTERED ACCOUNTANTS

  
**NARAYAN SHARMA**  
(PARTNER)  
Membership No. 309373



**PLACE: KOLKATA**  
**DATED: 17<sup>th</sup> February 2022**  
**UDIN: 22309373ADBDPB1963**

**HERITAGE INSTITUTE OF TECHNOLOGY**  
( A unit of Kalyan Bharti Trust )

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2021**

	Schedule	2020-21 (Rs.)	2019-20 (Rs.)
<b>INCOME</b>			
Fee & Charges	7	425,590,885	424,079,929
Other Receipts	8	1,986,668	2,495,076
		<b>427,577,553</b>	<b>426,575,005</b>
<b>EXPENDITURE</b>			
Personnel Expenses	9	327,904,933	333,603,093
Educational, Administrative and Other Expenses	10	28,775,414	51,663,032
Interest		183,581	872,815
Depreciation		42,966,824	48,561,198
		<b>399,830,752</b>	<b>434,700,138</b>
<b>Surplus transferred to General Fund</b>		<b>27,746,801</b>	<b>(8,125,133)</b>
<b>Significant Accounting Policies and Notes on Accounts</b>	11		

AS PER OUR AUDIT REPORT OF EVEN DATE

**FOR G A R V & ASSOCIATES**  
(Formerly RUSTAGI & CO.)  
CHARTERED ACCOUNTANTS

*R. N. Rustagi*

**R. N. RUSTAGI**

(PARTNER)

**Membership No.10467**



**PLACE : KOLKATA**

**DATED : 25th DAY OF SEPTEMBER 2021**

**FOR HERITAGE INSTITUTE OF TECHNOLOGY**

*10.12. Agwale.*

**CHAIRMAN**

*S. S. -*

**SECRETARY, KALYAN BHARTI TRUST**

*R. S. -*  
**TREASURER, KALYAN BHARTI TRUST**

**HERITAGE INSTITUTE OF TECHNOLOGY**  
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**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020**

	Schedule	2019-20 (Rs.)	2018-19 (Rs.)
<b>INCOME</b>			
Fee & Charges	7	424,079,929	407,148,473
Other Receipts	8	2,495,076	1,687,234
		<b>426,575,005</b>	<b>408,835,707</b>
<b>EXPENDITURE</b>			
Personnel Expenses	9	333,603,093	315,449,147
Educational, Administrative and Other Expenses	10	51,663,032	58,672,923
Interest		872,815	656,842
Depreciation		48,561,198	52,303,009
		<b>434,700,138</b>	<b>427,081,921</b>
<b>Surplus transferred to General Fund</b>		<b>(8,125,133)</b>	<b>(18,246,214)</b>
<b>Significant Accounting Policies and Notes on Accounts</b>	11		

AS PER OUR AUDIT REPORT OF EVEN DATE

**FOR G A R V & ASSOCIATES**  
(Formerly RUSTAGI & CO.)  
CHARTERED ACCOUNTANTS

*R. N. Rustagi*  
**R. N. RUSTAGI**  
(PARTNER)  
Membership No.10467



PLACE : KOLKATA  
DATED : THE 17TH DAY OF OCTOBER 2020

**FOR HERITAGE INSTITUTE OF TECHNOLOGY**

*P. R. Aggarwal*

**CHAIRMAN**

*Sayim*

**SECRETARY, KALYAN BHARTI TRUST**

*Binayak*  
**TREASURER, KALYAN BHARTI TRUST**



# HERITAGE INSTITUTE OF TECHNOLOGY

( A unit of Kalyan Bharti Trust )

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2019

	Schedule	2018-19 (Rs.)	2017-18 (Rs.)
<b>INCOME</b>			
Fee & Charges	7	407,148,473	376,154,903
Other Receipts	8	1,687,234	684,399
		<b>408,835,707</b>	<b>376,839,302</b>
<b>EXPENDITURE</b>			
Personnel Expenses	9	315,449,147	280,764,737
Educational, Administrative and Other Expenses	10	58,672,923	58,123,794
Interest		656,842	1,413,160
Depreciation		52,303,009	55,976,646
		<b>427,081,921</b>	<b>396,278,337</b>
<b>Surplus transferred to General Fund</b>		<b>(18,246,214)</b>	<b>(19,439,035)</b>
<b>Significant Accounting Policies and Notes on Accounts</b>	11		

AS PER OUR AUDIT REPORT OF EVEN DATE

**FOR RUSTAGI & COMPANY**  
CHARTERED ACCOUNTANTS

*R. N. Rustagi*

**R. N. RUSTAGI**

(PARTNER)

Membership No.10467



PLACE : KOLKATA

DATED : THE 31ST DAY OF AUGUST 2019

**FOR HERITAGE INSTITUTE OF TECHNOLOGY**

*P. R. Jagwale*  
CHAIRMAN

*Sai*  
SECRETARY, KALYAN BHARTI TRUST

*Chandana*  
TREASURER, KALYAN BHARTI TRUST

*M*


**HERITAGE INSTITUTE OF TECHNOLOGY**

( A unit of Kalyan Bharti Trust )

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2018**

	Schedule	2017-18 (Rs.)	2016-17 (Rs.)
<b>INCOME</b>			
Fee & Charges	6	376,154,903	343,898,080
Other Receipts	7	684,399	830,510
		<b>376,839,302</b>	<b>344,728,590</b>
<b>EXPENDITURE</b>			
Personnel Expenses	8	280,764,737	255,130,981
Educational, Administrative and Other Expenses	9	58,123,794	52,977,245
Interest		1,413,160	4,369,471
Depreciation		55,976,646	58,428,494
		<b>396,278,337</b>	<b>370,906,191</b>
<b>Surplus transferred to General Fund</b>		<b>(19,439,035)</b>	<b>(26,177,601)</b>
<b>Significant Accounting Policies and Notes on Accounts</b>	10		

AS PER OUR AUDIT REPORT OF EVEN DATE

**FOR RUSTAGI & COMPANY**  
CHARTERED ACCOUNTANTS  
**R. N. RUSTAGI**  
(PARTNER)  
Membership No.10467PLACE : KOLKATA  
DATED : THE 12TH DAY OF MAY 2018**FOR HERITAGE INSTITUTE OF TECHNOLOGY**  
**CHAIRMAN**  
**SECRETARY, KALYAN BHARTI TRUST**

**HERITAGE INSTITUTE OF TECHNOLOGY**

( A unit of Kalyan Bharti Trust )

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2017****Amount (Rs.)**

	Schedule	2016-17 (Rs.)	2015-16 (Rs.)
<b>INCOME</b>			
Fee & Charges	6	343,898,080	316,308,199
Other Receipts	7	830,510	2,151,509
		<b>344,728,590</b>	<b>318,459,708</b>
<b>EXPENDITURE</b>			
Personnel Expenses	8	255,130,981	235,138,603
Educational, Administrative and Other Expenses	9	52,977,245	43,154,793
Interest		4,369,471	3,378,455
Depreciation		58,428,494	57,839,257
		<b>370,906,191</b>	<b>339,511,108</b>
<b>Surplus transferred to General Fund</b>		<b>(26,177,601)</b>	<b>(21,051,400)</b>
<b>Significant Accounting Policies and Notes on Accounts</b>	10		

AS PER OUR AUDIT REPORT OF EVEN DATE

**FOR RUSTAGI & COMPANY**  
CHARTERED ACCOUNTANTS*R. N. Rustagi***R. N. RUSTAGI**

(PARTNER)

Membership No.10467



PLACE : KOLKATA

DATED : THE 17TH DAY OF JUNE 2017

**FOR HERITAGE INSTITUTE OF TECHNOLOGY***P. R. Gawale*

CHAIRMAN

*Sini*

SECRETARY, KALYAN BHARTI TRUST

*Debi*  
TREASURER, KALYAN BHARTI TRUST