

HERITAGE INSTITUTE OF TECHNOLOGY
(A unit of Kalyan Bharti Trust)

BALANCE SHEET AS AT MARCH 31, 2018

	Schedule		As at 31.03.2018 (Rs.)		As at 31.03.2017 (Rs.)
SOURCES OF FUNDS					
Fund Balances					
General Fund	1	(43,192,522)		(23,753,487)	
Development Fund		(3,974,052)		(3,974,052)	
Reserve Fund		53,333,400	6,166,826	46,673,400	18,945,861
Deposits and Advances from Students					
Caution Deposit		53,793,225		52,609,600	
Advance Fee		122,785,000	176,578,225	112,413,718	165,023,318
Kalyan Bharti Trust			414,188,103		456,249,595
			596,933,154		640,218,774
APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	2	981,479,016		961,032,320	
Less : Depreciation		359,361,864		308,282,117	
Net Block		622,117,152		652,750,203	
Capital Work-in-Progress		405,000	622,522,152	690,030	653,440,233
Current Assets and Advances					
Stock of Spares & Stationery Items		1,281,124		1,449,671	
Cash and Bank Balances	3	23,850,198		22,133,135	
Advances & Security Deposits	4	13,564,329		15,696,011	
		38,695,651		39,278,817	
Less: Current Liabilities & Provisions					
Current Liabilities	5	64,284,649	(25,588,998)	52,500,276	(13,221,459)
			596,933,154		640,218,774
Significant Accounting Policies and Notes on Accounts					
	10				

AS PER OUR AUDIT REPORT OF EVEN DATE

FOR RUSTAGI & COMPANY
CHARTERED ACCOUNTANTS

R. N. Rustagi

R. N. RUSTAGI
(PARTNER)

Membership No.10467

FOR HERITAGE INSTITUTE OF TECHNOLOGY

P. B. Ghosh

CHAIRMAN

Smit

SECRETARY, KALYAN BHARTI TRUST

PLACE : KOLKATA

DATED : THE 12TH DAY OF MAY 2018



HERITAGE INSTITUTE OF TECHNOLOGY

(A unit of Kalyan Bharti Trust)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2018

	Schedule	2017-18 (Rs.)	2016-17 (Rs.)
INCOME			
Fee & Charges	6	376,154,903	343,898,080
Other Receipts	7	684,399	830,510
		376,839,302	344,728,590
EXPENDITURE			
Personnel Expenses	8	280,764,737	255,130,981
Educational, Administrative and Other Expenses	9	58,123,794	52,977,245
Interest		1,413,160	4,369,471
Depreciation		55,976,646	58,428,494
		396,278,337	370,906,191
Surplus transferred to General Fund		(19,439,035)	(26,177,601)
Significant Accounting Policies and Notes on Accounts	10		

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