

**MEMORANDUM OF  
UNDERSTANDING(MOU)**

**BETWEEN**

**HERITAGE INSTITUTE OF TECHNOLOGY  
KOLKATA**

**&**

**KERNELSPHERE TECHNOLOGIES PVT. LTD.  
HYDERABAD**

## **MEMORANDUM OF UNDERSTANDING**

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 11<sup>th</sup> day of June, Two Thousand Nineteen (11/06/2019),

### **BETWEEN**

**Heritage Institute of Technology, 994, Madurdaha, Chowbaga Road, Anandapur, PO: East Kolkata Township, Kolkata-700107, the First Party** represented herein by its **Principal, Prof.(Dr.) Pranay Chaudhuri** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

### **AND**

**KernelSphere Technologies Pvt. Ltd., #201, Sree Swathi Anukar, Beside Aditya Trade Centre, Ameerpet, Hyderabad 500038, the Second Party**, and represented herein by its Regional Head - East & North, **Shashi Nath Chaturvedi**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

**WHEREAS:**

- A) First Party is a Higher Educational Institution named:
- (i) **Heritage Institute of Technology**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
- E) **Kernelsphere Technologies Pvt. Ltd.**, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of **Industrial Internet of Things, Cybersecurity, AWS Cloud, Blockchain** and related fields.
- F) **Kernelsphere Technologies Pvt. Ltd.**, the Second Party is promoted by **Mr. Vinod Kumar, CEO** and incorporated under the Companies Act, 1956 and the company is limited.
- G) **Kernelsphere Technologies Pvt. Ltd.** was established in the year 2012. The Head Office of the company is situated at 201, Sree Swathi Anukar, Besides Aditya Trade Centre, Ameerpet, Hyderabad 500038. KernelSphere Technologies is the leading IoT Company in India.

