

MEMORANDUM OF UNDERSTANDING
Between
HERITAGE INSTITUTE OF TECHNOLOGY



And
VIKRAM SOLAR PVT. LTD.

This Memorandum of Understanding (MoU) is entered into by and between Heritage Institute of Technology (HITK) and Vikram Solar Pvt. Ltd. (VS). HITK and VS agree to cooperate for bridging the gap between the Industry and the academia as an Industry-Institute-Interaction activity. The areas of cooperation may include, subject to mutual consent, any desirable and feasible activity that would further the goals of the two organizations. Such interaction may include cooperation in a variety of activities such as :

- o Organizing Workshops, Conferences and Symposia with joint participation
- o Encouraging Engineers from VS to visit HITK to deliver lectures
- o Participation of experts from VS in curriculum development (which would be possible after acquiring autonomous status)
- o Sabbaticals for members of faculty for VS related research
- o VS helping HITK for marketing its research and consultancy capabilities
- o Support of VS in promoting on-campus entrepreneurship through setting up of incubation cells and similar other activities at HITK
- o Collaborative Research
- o Development of Energy Lab with the technical and financial support from Vikram Solar Pvt. Ltd.
- o Any other collaborative efforts that both parties may deem fit from time to time.

The primary contacts for the MoU are Principal, Prof. (Dr.) Pranay Chaudhuri for Heritage Institute of Technology, Kolkata (HITK) and Mr. Samujjal Ganguly for Vikram Solar Pvt. Ltd. (VS). The parties may enter into further specific written agreements whenever appropriate to clarify and define the nature, extent and terms of operation for the proposed collaborations.

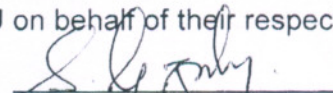
This MoU will be valid for 5 (five) years unless terminated by one of the organizations. Either organization may withdraw from this MoU provided written notification of withdrawal is given to the other organization at least 3 (three) months prior to the desired withdrawal date. This MoU may be renewed for a further period of 5 (five) years upon mutual written consent of the two organizations before the expiration date. This MoU will take effect on the date the signatures of the two organizations are affixed to this document.

The following authorized individuals have signed the present MoU on behalf of their respective organizations:



Pranay Chaudhuri
Principal

20.6.2013
Date



Samujjal Ganguly
VP – Projects – Planning & Control
Vikram Solar Pvt. Ltd.

20/6/2013.
Date

Principal and TEQIP Head,
Heritage Institute Of Technology,
Kolkata-700107