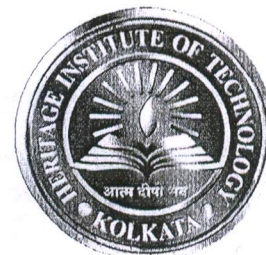




## MEMORANDUM OF UNDERSTANDING

Between

**Heritage Institute Of Technology  
And  
Baid Power Services Pvt. Ltd**



This Memorandum of Understanding (MOU) is entered into by and between **Heritage Institute of Technology (HITK) and Baid Power Services Pvt. Ltd. (BPS)**

**HITK** and **BPS** agree to cooperate for bridging the gap between the Industry and the academia as an Industry-Institute-Interaction activity and conduct collaborative research & development programs on the topics relevant to both **HITK & BPS**. The areas of cooperation may include, subject to mutual consent, any desirable and feasible activities that would further be the goals of the two organizations. Such interactions may include cooperation in a variety of activities such as:

Formation of a joint technical team for the proposed Research & Development area:

- Each of **HITK & BPS** will nominate two of their respective representatives to form a technical committee for conducting and monitoring the activities agreed upon.

Electronics Laboratory development works & factory level testing & applications:

- **HITK** will carry out the laboratory scale development activities at **HITK** or any other suitable locations as would be deemed necessary for fulfilling the requirement and **BPS** will conduct the necessary testing and applications in their factory or elsewhere accordingly as would be deemed necessary for fulfilling the requirement.
- **BPS** shall provide material and accessories required for a project to project basis and **HITK** laboratories shall be used for the development of projects.
- Working man-hour will be resourced and provided by **HITK** and also appropriate guidance for research & Development works will provided by **HITK & BPS** for the said collaborative works.

Code of practices and intellectual property right:

- **BPS** will have absolute right of any output derived from this effort in terms of publications and intellectual property right for any patent or sale of technology in regard to the aforesaid development.
- Consultancy cost may be charged as mutually agreed upon by **HITK** for development of any new technology / products.

Organizing workshops, conferences and symposia with joint participation

- For joint workshops, the venue will be arranged at **HITK** and technical trainings will be imparted at **BPS** and Travel cost, hospitality and honorarium would be paid by **HITK**. The technical training will be undertaken by the expertise industry experts deputed by **BPS** in the workshop
- For conducting the workshops, **HITK** will arrange for academic experts in the relevant field and **BPS will arrange for industry experts in the relevant fields of the topic.**
- **For joint conferences/symposia, the event will be organized jointly by HITK in consultation with BPS.**

Deployment of Engineers/technical persons from **BPS** to visit **HITK** to have technical meets.

- **BPS** will send its Engineers/technical persons to **HITK** for special technical interactions for the technology and research works on the topic of interest of both to students of **HITK**.
- Special technical interactions / lecture time schedules will be given by **HITK** well in advance to **BPS**.
- The duration and frequency of meets for such interactions will be decided mutually by **BPS** and **HITK** on a meeting before the start of each such interaction.
- For Industry - Institute interaction Travel cost hospitality and honorarium would be paid by **HITK**. to *external experts other than BPS & HITK.*

