

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

**HERITAGE INSTITUTE OF TECHNOLOGY
KOLKATA**

AND

**CENTURY PLYBOARDS (INDIA) LIMITED
KOLKATA**

This **Memorandum of Understanding** (hereinafter called as the '**MOU**') is entered into on this Wednesday 7th day of October Two Thousand Twenty (2020)

BETWEEN

Heritage Institute of Technology, 994, Madurdaha, Chowbaga Road Anandapur, P.O.-East Kolkata Township, Kolkata-700107, West Bengal, the First Party represented herein by its **Principal, Prof. (Dr.) Pranay Chaudhuri**(hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Century Plyboards (India) Limited , having its registered office at Century House P15/1, Taratalla Road, Kolkata- 700088, the Second Party, and represented herein by its **Chairman, Mr. Sajjan Bhajanka**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

for

Establishment of a Biomedical Research Centre under the name and style "**Swami Vivekananda Center for Advanced Biomedical Research**" at the Heritage Institute of Technology, Kolkata

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS **MOU**, THE PARTIES HERETO AGREE AS FOLLOWS:

1.0 INTRODUCTION

Heritage Institute of Technology, Kolkata, (referred to as **HIT-K** henceforth) and Century Plyboards (India) Limited (referred to **CPIL** henceforth) are linked by common interests and seek to develop collaborations and exchanges in fields of some shared interest in the field of Biomedical Research particularly Genomic Research. The activities undertaken

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pursuant to this Memorandum of Understanding (**MOU**) are based on a spirit of cooperation and reciprocity that is intended to be of mutual benefit to both parties.

To the extent that the implementation of any agreed upon activity requires a commitment of resources, personnel, or intellectual property, a supplementary agreement must be negotiated and approved by the two parties before work on any of the projects can commence.

2.0 PURPOSE

2.1 This Memorandum of Understanding (**MOU**) serves as a written understanding of agreed upon principles between **Heritage Institute of Technology, Kolkata** and **Century Plyboards (India) Limited** concerning a set of general objectives on commencement of research unit at **HIT-K** initially for Genomic Research. This is a nonbinding agreement and is intended to clarify and to formalize the nature and extent of the complementary activities between key service delivery partners, defines roles and responsibilities and fosters a strong partnership that might be undertaken for the mutual benefit of the two parties.

2.2 Commitments of specific institutional resources, personnel, space, facilities, or any other academic or intellectual activities may be contemplated hereunder but are beyond the scope of this **MOU**.

2.3 Due to some unique abnormal genetic pattern associated with diseases, unraveling the abnormal genomic make-up in patients suffering from various diseases and selecting treatment module could provide unparalleled benefits for international community and, foremost, for the advancement of translational science, healthcare and economy. Furthermore, genome-wide association studies will provide information on how simple or complex genetic variability impacts on the risk for the development and pharmaco - genomics of various common and rare diseases with genetic components.

2.4 For the purpose of achieving the objective of such Biomedical Research Centre by **HIT-K**, the Institute may enter into similar **MOU** with any other entities who would like to support such research initiatives by **HIT-K**. **CPIL** will not have any objection in any manner whatsoever.

3.0 Objectives, Scope, and Mainstream Activities

Both the parties agree to encourage the development of the following types of activities:

3.1 Explore the possibilities for developing joint translational research programs and collaborations in fields of shared interest and expertise, such as genetic and genomic studies in different diseases in association

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