

**MEMORANDUM OF
UNDERSTANDING (MOU)**

BETWEEN

HERITAGE INSTITUTE OF TECHNOLOGY,
KOLKATA

&

SUN OIL COMPANY PVT LTD,
KOLKATA

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 1ST day of April Two Thousand Nineteen (01/04/2019),

BETWEEN

Heritage Institute of Technology, 994, Madurdaha, Chowbaga Road, Anandapur, PO: East Kolkata Township, Kolkata -700107, the First Party represented herein by its **Principal, Prof.(Dr.) Pranay Chaudhuri** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Sun Oil Company Pvt. Ltd, M.K. Point, 6th Floor, Room No. 604 & 605, 27, Bentinck Street, Kolkata – 700001, the Second Party, and represented herein by Director, **Mr. Aditya Halwasiya**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
- (i) Heritage Institute of Technology**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) **Sun Oil Company Pvt. Ltd**, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of ***Manufacturer of Petroleum Products*** and in related fields.
- F) **Sun Oil Company Pvt. Ltd**, the Second Party was promoted by **Mr. Hari Shankar Halwasiya and incorporated under the Companies Act, 1956** and the company is limited.
- G) Sun Oil Company is an ISO 9001: 2015 and NABL accredited technology customer focused company established in November 1979. With passage of time Sun Oil has emerged as a leading manufacturer of Industrial Oils & Greases with a modern Oil blending and Grease plant at 238, Rai Bahadur Road, Behala, Kolkata-700053. Sun Oil's laboratory is equipped with Quality Control and Product development facilities. Its R&D personnel are engaged in developing new products as well as improvising the existing ones.

The Sun Oil Co. is head quartered at Kolkata and has its branch in Delhi at 1101A, GD-ITL Tower, Plot No. B-08, Netaji Subhas Place, Pitampura, Delhi - 110034.

